

# CYNGOR SIR POWYS COUNTY COUNCIL

## Pensions and Investment Committee 11<sup>th</sup> February 2016

**REPORT BY:** Strategic Director of Resources

**SUBJECT:** Powys Dance

---

**REPORT FOR:** Information

---

### **1 Introduction**

- 1.1 Committee are asked to note that Powys Dance have become a Pension Fund employer following the transfer of the service from Powys County Council to a newly created charitable trust.

### **2 Legislation**

- 2.1 Paragraph 1(d)(i) of Part 3 of Schedule 2 to the Local Government Pension Scheme Regulations 2013 [SI. 2013 No. 2356] provides that a Pension Fund may enter into an admission agreement with a body who provides a service that was formerly provided by a Scheme employer, as a consequence of a transfer of undertakings. In addition, the requirements of the Welsh Authorities Staff Transfers (Pensions) Direction 2012 applies in this case. The admission agreement discharges those requirements.

### **3 Actuarial Assessment**

- 3.1 The Pension Fund's Actuary has advised that initially, Powys Dance should pay an employer contribution rate of 22.1% of pensionable payroll. One employee is covered by the admission agreement, which is closed.

### **4 Recommendation**

- 4.1 To note the contents of this report.

<b>Recommendation:</b>	<b>Reason for Recommendation:</b>
<b>To note the admittance of Powys Dance to the Powys Pension Fund.</b>	<b>As per report</b>

<b>Person(s) To Action Decision:</b>	Pension Fund Manager
<b>Date By When Decision To Be Actioned:</b>	
<b>Relevant Policy (ies):</b>	N/A

<b>Within Policy:</b>	N/A	<b>Within Budget:</b>	N/A
Contact Officer Name:	Tel:	Fax:	Email:
Joe Rollin	01597 827641	01597 826290	joe.rollin@powys.gov.uk

<b>Relevant Portfolio Member(s):</b>	Councillor Wyn Jones
<b>Relevant Local Member(s):</b>	N/A